

**UNIVERSITY INSTITUTE OF APPLIED MANAGEMENT SCIENCES PANJAB  
UNIVERSITY, CHANDIGARH**

**MID SEMESTER EXAMINATIONS- MBA (SECTORAL MANAGEMENT) –1 SEM-  
FEBRUARY, 2021**

**IMPORTANT INSTRUCTIONS:**

- 1) Please download the Question Paper immediately on receipt of the same.
- 2) Mark your attendance online After Receiving the Question Paper
- 3) **Select the Relevant Question Paper as per your Sectoral Area of Study/Functional Area**
- 4) Please put Roll No, Subject Code, Page No. and Signatures on all pages of the answer sheet
- 5) Maximum Number of pages in Answer Sheet are 16.
- 6) Timing of Examinations are 2.30 p.m. to 4.30 p.m.
- 7) Attempt Questions as per instruction in the question paper. ALL Questions carry Equal Marks
- 8) Preserve the original Answer Sheet. It may be required to be submitted at a later date.
- 9) The candidate will be required to submit a single PDF file of his/her answer sheet from their registered email address to the **NEW GOOGLE FORM** link <https://forms.gle/yK1myfNc3WqR92Fq5> within 90 minutes from completion of examination i.e. till 1.30 p.m. (for Morning Session exam.) and till 6.00 p.m. (for Evening Session exam.) on the day of examination.

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**MID TERM EXAMINATION OF MBA 1<sup>st</sup> SEMESTER, FEBRUARY 2021**

**PAPER TITLE: ACCOUNTING FOR MANAGEMENT**

**PAPER CODE: MBA 1003**

**BANKING AND INSURANCE-A, IT AND TELECOM/ INFRASTRUCTURAL MGT,  
HOSPITAL/ PHARMACEUTICAL MANAGEMENT**

**MAX. MARKS:15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5. All questions carry equal marks.**

Q1. 'Accounting system is based on certain rules and assumptions represented by accounting concepts and conventions.' In the light of this statement discuss different accounting concepts and conventions, which assists accountants in the preparation and maintenance of the business records.

Q2. Prepare Journal, Ledger and Trial Balance from the following information.

Jan-01	Commenced business with cash Rs.1,20,000
Jan-02	Deposited Rs.90,000 into bank
Jan-03	Purchased goods worth Rs.5,000 for cash
Jan-04	Bought furniture for office use Rs.14,000
Jan-10	Drew Rs.10,000 from bank for office use
Jan-13	Goods sold to Mohan worth Rs.6,000
Jan-15	Goods purchased from Rohan Rs.4,100
Jan-18	Rs.1,000 paid towards trade expenses
Jan-19	Received Rs.5,900 from Mohan and discount allowed to him Rs.100
Jan-25	Paid Rs.500 toward wages
Jan-28	Paid Rs.4,000 to Rohan in full settlement
Jan-30	Paid rent Rs.1,000

Q3. From the following Trial Balance as on 31st March, 2021, prepare Trading Account, Profit and Loss Account and Balance Sheet.

Debit Balance	Amount (Rs.)	Credit Balance	Amount (Rs.)
Stock on 1st April, 2020	10,000	Capital	40,000
Purchases	30,000	Sales	70,000
Land and Building	40,000	Interest	1,000
Wages	6,000	Sundry Creditors	25,000
Machinery	16,000	Bills Payable	6,000
Bills Receivable	6,000	Loan	12,000
Freight Inward	1,500		
Freight Outward	2,500		
Power	3,000		
Salaries	4,000		
Discount Allowed	600		
Drawings	2,000		
Insurance Premium	400		
Cash at Bank	10,000		
Cash in Hand	2,000		
Investments	10,000		
Account Receivables (Sundry Debtors)	10,000		
	1,54,000		1,54,000

#### Adjustments

1. Stock as on 31st March 2021 is valued at Rs. 4,000.
2. Provide depreciation @ 10% on Machinery and @ 5% on Land and Building.
3. Outstanding salaries amounted to Rs.1,000.
4. Insurance premium is paid in advance to the extent of Rs.200.
5. Provision for doubtful debts at 5% of sundry debtors.
6. Allow interest on Capital @ 6% per annum.
7. Interest on loan @ 12% per annum is due for one year.

Q4. What is the significance of Price Level accounting? Explain different techniques of Price Level accounting?

- Q5. a) What are the various approaches to social accounting?  
 b) Discuss human resource accounting practices in India.

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**MID TERM EXAMINATION OF MBA 1<sup>st</sup> SEMESTER, FEBRUARY 2021**

**PAPER TITLE: ACCOUNTING FOR MANAGEMENT**

**PAPER CODE: MBARM-1003**

**RETAIL MANAGEMENT**

**MAX. MARKS:15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5. All questions carry equal marks.**

1. "Accounting assist management in solving tactical business problems". Comment
2. A) Explain the convention of Conservatism (2+3)  
B) Examine different types of accounts.

3. Journalize the transactions given below in the books of Pankaj 2020:

March 1: Pankaj started business with Rs. 50,000. He opens a bank account and deposits Rs. 20,000.

March 2: Bought furniture for Rs. 5,000 and machinery for Rs. 10,000.

March 3: Purchased goods for Rs. 14,000.

March 6: Sold goods for Rs. 8,000.

March 8: Purchased goods from M/s Chowdhry and Co. Rs. 11,000.

March 10: Paid telephone rent for the year by cheque Rs. 500.

March 11: Bought one typewriter for Rs. 2,100 from 'Universal Typewriter Co.' on credit.

March 21: Received cash from Ram Rs. 11,900 and discount allowed Rs. 100.

March 25: Goods worth Rs. 1,000 found defective were returned to M/s Chowdhury and Co. and balance of the amount due to them settled by issuing a cheque in their favour.

March 30: Commission paid for Rs. 200

4. Write a note on different branches of accounting.
5. What do you mean by Final accounts? Explain briefly its constituents?

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**MID TERM EXAMINATION OF MBA 1<sup>st</sup> SEMESTER, FEBRUARY 2021**

**PAPER TITLE: - ACCOUNTING FOR MANAGEMENT**

**PAPER CODE: - MBA-1003**

**CLASS:- BANKING AND INSURANCE(SECTION B)/CAPITAL MARKETS**

**MAX. MARKS:15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5.All questions carry equal marks.**

1. What do you mean by accounting? Explain its function and how accounting is treated as an information system.
2. What is trial balance? Explain its characteristics and format of trial balance with imaginary figures.
3. What do you mean by ratio analysis? Explain liquidity ratios.
4. What is management accounting? Explain its nature and relationship between financial and management accounting.
5. What is cash flow statement? How it is prepared? Explain the classification of cash flows.