

**UNIVERSITY INSTITUTE OF APPLIED MANAGEMENT SCIENCES
PANJAB UNIVERSITY, CHANDIGARH**

End Semester Examinations- MBA (Sectoral Management) –1st Sem-March, 2021

Important Instructions:

- 1) Please download the Question Paper immediately on receipt of the same.**
- 2) Mark your attendance online After Receiving the Question Paper**
- 3) Please put Roll No, Subject Code, Page No. and Signatures on all pages of the answer sheet**
- 4) Maximum Number of pages in Answer Sheet are 24.**
- 5) Timing of Examinations are 10.00 a.m. to 1.00 p.m.**
- 6) Attempt Questions as per instruction in the question paper. ALL Questions carry Equal Marks**
- 7) Preserve the original Answer Sheet. It may be required to be submitted at a later date.**
- 8) The candidate will be required to submit a single PDF file of his/her answer sheet from their registered email address to the link <https://forms.gle/8qBcZjvLNoWD1VN48> within 90 minutes from completion of examination i.e. till 2.30 p.m. on the day of examination.**

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**END TERM & REAPPEAR EXAMINATION, MBA (SECTORAL) 1st SEMESTER,
MARCH 2021**

PAPER TITLE: MANAGERIAL ECONOMICS

PAPER CODE: MBA-1002

MAX. MARKS:50

TIME: 3 HOURS

Note: Attempt five questions in all, Selecting at least one question from each unit/section. All questions carry equal marks.

SECTION – A

- I. Bring out the salient features and significance of managerial economics. Elucidate the role and responsibility of managerial economist in decision-making.
- II. What is demand function, demand schedule and demand curve? Discuss the factors, which determine market demand for a commodity? Illustrate your answer with diagrams.

SECTION – B

- III. Compare and contrast the marginal utility approach with the indifference curve approach in understanding consumer behaviour.
- IV. Critically examine the various methods of demand forecasting. What is the significance of demand forecasting in business decisions?
- V. Short-run total cost and average cost will exceed long -run total cost and average cost respectively. Explain and illustrate graphically.

SECTION – C

- VI. Evaluate the conditions of equilibrium of an individual firm under perfect competition both in the short run and the long run periods. Use diagrams.
- VII. What are the characteristic features of monopolistic competition? Show how an individual firm attains equilibrium in the long- run under monopolistic competition?

SECTION – D

- VIII. Examine the different concepts of national income. How is national income of a country measured? What are the difficulties in its measurement?
- IX. What are business cycles? Discuss how they are caused? Also elucidate the measures to control business cycle.
- X. Define inflation. Explain its effects on output and distribution of income. What measures would you suggest to control it?