# UNIVERSITY INSTITUTE OF APPLIED MANAGEMENT SCIENCES PANJAB UNIVERSITY, CHANDIGARH 

End Semester Examinations- MBA (Sectoral Management) - $\mathbf{1}^{\text {st }}$ Sem-March, 2021

## Important Instructions:

1) Please download the Question Paper immediately on receipt of the same.
2) Mark your attendance online After Receiving the Question Paper
3) Please put Roll No, Subject Code, Page No. and Signatures on all pages of the answer sheet
4) Maximum Number of pages in Answer Sheet are 24.
5) Timing of Examinations are $\mathbf{1 0 . 0 0}$ a.m. to $\mathbf{1 . 0 0}$ p.m.
6) Attempt Questions as per instruction in the question paper. ALL Questions carry Equal Marks
7) Preserve the original Answer Sheet. It may be required to be submitted at a later date.
8) The candidate will be required to submit a single PDF file of his/her answer sheet from their registered email address to the NEW GOOGLE FORM (22.3.2021) link
https://forms.gle/X4BJDmk34V112ebd6 within 90 minutes from completion of examination i.e. till 2.30 p.m. on the day of examination.

# UNIVERSITY INSTITUTE OF APPLIED MANAGEMENT SCIENCES PANJAB UNIVERSITY CHANDIGARH 

## END TERM \& REAPPEAR EXAMINATION, MBA (SECTORAL) $1^{\text {st }}$ SEMESTER, MARCH 2021

## PAPER TITLE: BUSINESS STATISTICS <br> PAPER CODE: MBA-1004

MAX. MARKS: 50
TIME: 3 HOURS
Note: Attempt five questions in all, Selecting at least one question from each unit/section. All questions carry equal marks.

## SECTION-A

1. Calculate the mode from the following data:

| X | $0-5$ | $5-10$ | $10-20$ | $20-25$ | $25-30$ | $30-40$ | $40-44$ | $44-50$ | $50-70$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| f | 4 | 8 | 10 | 9 | 13 | 30 | 6 | 9 | 12 |

2. The scores of two batsmen A and B in ten innings during a certain match are:

| A | 32 | 28 | 47 | 63 | 71 | 39 | 10 | 60 | 96 | 14 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| B | 19 | 31 | 48 | 53 | 67 | 90 | 10 | 62 | 40 | 80 |

Find out who is a better scorer and who is more consistent batsman?
3. What are Index Numbers? Discuss the various tests of adequacy of index number formulae.

## SECTION-B

4. (a) A card is drawn out of a pack of cards. Find the probability that the card is an ace, a king, a queen or a card of clubs.
(b) A bag contains 6 black and 9 white balls. A person draws out 2 balls. If on every black ball, he gets Rs. 20 and on every white ball Rs. 10, find out his expectation.
5. What is Binomial Distribution? What are the assumptions to apply Binomial Distribution? State its properties.

## SECTION-C

6. What is statistical hypothesis? Discuss the procedure of testing a statistical hypothesis.
7. An insurance company has introduced a new scheme for employees. Independent random samples of 100 males and 120 females when examined to know their views about the new scheme yielded the following results:

|  | For | Against | Indifferent | Total |
| :--- | :--- | :--- | :--- | :--- |
| Male | 25 | 40 | 35 | 100 |
| Female | 35 | 55 | 30 | 120 |
| Total | 60 | 95 | 65 | 220 |

Test the hypothesis at $\alpha=.01$ that the two samples have come from homogenous populations.

## SECTION-D

8. Calculate coefficient of correlation by means of ranking method from the following data:

| X | 40 | 50 | 60 | 60 | 80 | 50 | 70 | 60 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Y | 80 | 120 | 160 | 170 | 130 | 200 | 210 | 130 |

9. What are regression coefficients? Explain the properties of regression coefficients.
10. Fit a straight line trend by the method of Least Square to the following data and estimate the profits for the year 1970.

| Year | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Profits <br> (Rs. crore) | 80 | 90 | 92 | 83 | 94 | 99 | 92 | 104 |

