

**UNIVERSITY INSTITUTE OF APPLIED MANAGEMENT SCIENCES PANJAB  
UNIVERSITY, CHANDIGARH**

**MID SEMESTER EXAMINATIONS- MBA (SECTORAL MANAGEMENT) –1 SEM-  
FEBRUARY, 2021**

**IMPORTANT INSTRUCTIONS:**

- 1) Please download the Question Paper immediately on receipt of the same.
- 2) Mark your attendance online After Receiving the Question Paper
- 3) **Select the Relevant Question Paper as per your Sectoral Area of Study/Functional Area**
- 4) Please put Roll No, Subject Code, Page No. and Signatures on all pages of the answer sheet
- 5) Maximum Number of pages in Answer Sheet are 16.
- 6) Timing of Examinations are 10.00 a.m. to 12.00 noon
- 7) Attempt Questions as per instruction in the question paper. ALL Questions carry Equal Marks
- 8) Preserve the original Answer Sheet. It may be required to be submitted at a later date.
- 9) The candidate will be required to submit a single PDF file of his/her answer sheet from their registered email address to the **NEW GOOGLE FORM** link <https://forms.gle/vK1myfNc3WqR92Fq5> within 90 minutes from completion of examination i.e. till 1.30 p.m. (for Morning Session exam.) and till 6.00 p.m. (for Evening Session exam.) on the day of examination.

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**PAPER TITLE: LEGAL AND ETHICAL ASPECTS OF BUSINESS**

**PAPER CODE: (MBA-1006)**

**{Banking & Insurance (A&B), Capital Markets}**

**MAX. MARKS: 15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5. All questions carry equal marks.**

Q1.	“Offer and Acceptance brings two parties together but the law requires further evidence of their intention to create legal relationship” Comment with suitable examples	(5)
Q2.	Ajeet agreed to erect a plant for Suresh by 31 <sup>st</sup> August 2019. Ajeet further agreed to pay Rs.2000 a month in case of damages beyond the agreed date. The project got delayed by five months. Suresh sued Ajeet for Rs.30,000, the actual loss caused to him as a result of the delay. a) What damages will you award and Why? b) What are the different types of damages awarded by court?	(2.5)+(2.5)
Q3.	X sells and installs a washing machine for Y.Y pays for the machine in advance. The terms of the contract state that the property in washing machine would pass to Y when X would install the machine to the satisfaction of Y. While installing the machine it got damaged. Y insists that a new machine should be given while X says that Y must bear the loss of the damage. a) Who should bear the loss X or Y? Justify b) What are the different conditions of property transfer	(2.5)+(2.5)
Q4.	Discuss the challenges of ethical decision making in the present scenario?	(5)
Q5.	Decision making becomes tough when you have to decide between the most ethical choice and the one which will give maximum profits. a) How can you define such a situation? b) With an example explain the approaches to deal with this situation.	(1) + (4)

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**PAPER TITLE: LEGAL AND ETHICAL ASPECTS OF BUSINESS**

**PAPER CODE: (MBA-1006)**

**IT/Telecom Management and Infrastructural Management 1<sup>st</sup> Semester**

**MAX. MARKS:15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5. All questions carry equal marks.**

Q.1 Enumerate various essentials of a valid contract.

Q.2 Discuss in brief the process of Registration of a Company.

Q. 3 Discuss in brief rights of unpaid seller and rights of buyer.

Q.4 Write a brief note on authorities under Consumer Protection Act 1986.

Q.5 Discuss in brief the following:

- a) Rights of unpaid seller.
- b) Quasi Contract.

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**MID TERM EXAMINATION OF MBA**

**(RETAIL/ HOSPITAL/ PHARMACEUTICAL MANAGEMENT) 1<sup>st</sup> SEMESTER  
FEBRUARY 2021**

**PAPER TITLE: Legal and Ethical Aspects of Business**

**PAPER CODE: MBA-1006**

**MAX. MARKS:15**

**TIME: 2 HOURS**

**Note: Attempt any 3 questions out of 5. All questions carry equal marks.**

1. What do you understand by term "Contract"? Discuss in brief various essential elements of a valid contract. 1,4
  
2. Write short notes on:
  - a) Quasi Contracts
  - b) Agency 2.5 x 2
  
3. Explain in detail the Conditions and Warranties under Contract of Sale of Goods 5
  
4. Explain the importance of Memorandum of Association. What are contents of Memorandum. Discuss important points of distinction between Memorandum of Association and Articles of Association? 1,2,2
  
5. Write Short Notes on:
  - a) Prospectus
  - b) Members of a Company 2.5 x 2